

## Budget Summary Report

### Forest Edge Cluster Association

### FY2023 - Budget - Approved - Copy

	<b>2022 Budget</b>	<b>2023 Budget</b>
<b>Assessment Income</b>		
4000 - Residential Assessments	0.00	0.00
4001 - Residential Assessments	160,500.00	160,500.00
<b>Total Assessment Income</b>	<b>160,500.00</b>	<b>160,500.00</b>
<b>Other Income</b>		
4700 - Collection Processing Fees	100.00	100.00
4710 - Late Fees & Interest	300.00	300.00
4815 - Prior Yr Income/Deficit	0.00	14,138.31
4825 - Recovery of Bad Debt	0.00	0.00
4835 - Miscellaneous Income	0.00	0.00
4900 - Interest Earned - Operating Accounts	0.00	0.00
4910 - Interest Earned - Reserve Accounts	175.00	175.00
<b>Total Other Income</b>	<b>575.00</b>	<b>14,713.31</b>
<b>Total Forest Edge Cluster Assoc Income</b>	<b>161,075.00</b>	<b>175,213.31</b>
<b>Administrative</b>		
5010 - Bad Debt	2,955.00	2,955.00
5025 - Other Collection Costs	0.00	0.00
5030 - Coupon Costs	0.00	0.00
5090 - Office Supplies	500.00	0.00
5100 - Records Storage	0.00	0.00
5195 - Other Administrative Services	2,500.00	2,300.00
5215 - Postage	600.00	660.00
5230 - Text Message Service	468.00	468.00
<b>Total Administrative</b>	<b>7,023.00</b>	<b>6,383.00</b>
<b>Insurance</b>		
5400 - Insurance Premiums	4,807.00	5,000.00
<b>Total Insurance</b>	<b>4,807.00</b>	<b>5,000.00</b>
<b>Utilities</b>		
6000 - Electric Service	4,800.00	5,280.00
6035 - Trash and Recycling Service	25,615.00	31,000.00
6050 - Telephone Service	0.00	180.00
<b>Total Utilities</b>	<b>30,415.00</b>	<b>36,460.00</b>
<b>Landscaping</b>		
6100 - Grounds & Landscaping - Contract	26,676.00	31,000.00
6110 - Landscape Repair & Maintenance	3,000.00	3,000.00
6145 - Mulch	2,400.00	2,400.00
6160 - Arborist	0.00	1,000.00
6165 - Tree Removal	17,891.00	18,000.00
<b>Total Landscaping</b>	<b>49,967.00</b>	<b>55,400.00</b>
<b>Operations</b>		
6300 - Permits & Licenses	80.00	80.00
<b>Total Operations</b>	<b>80.00</b>	<b>80.00</b>
<b>Contracted Services</b>		
6442 - Snow Removal Services	5,000.00	5,000.00
<b>Total Contracted Services</b>	<b>5,000.00</b>	<b>5,000.00</b>

**Budget Summary Report**  
**Forest Edge Cluster Association**  
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	<u>2022 Budget</u>	<u>2023 Budget</u>
<b>Repair &amp; Maintenance</b>		
6530 - Common Areas Repair & Maintenance	600.00	600.00
6600 - General Repair & Maintenance	5,000.00	5,000.00
6640 - Lighting Supplies/Repair & Maintenance	4,500.00	2,500.00
6685 - Greenmont Tot Lot	0.00	0.00
6720 - Surface Drainage Maintenance	50.00	50.00
6795 - Other Supplies/Repair & Maintenance	0.00	0.00
<b>Total Repair &amp; Maintenance</b>	<b>10,150.00</b>	<b>8,150.00</b>
<b>Professional Services</b>		
5105 - Reserve Study	0.00	0.00
7000 - Audit & Tax Services	4,500.00	4,500.00
7025 - Legal Services - Collections	5,000.00	5,000.00
7030 - Legal Services - General Counsel	2,500.00	2,500.00
7035 - Legal Fees Gov Docs	0.00	0.00
7040 - Management Fees	7,000.00	12,340.31
7045 - Additional Management Fees	6,000.00	2,000.00
<b>Total Professional Services</b>	<b>25,000.00</b>	<b>26,340.31</b>
<b>Reserve Expenses</b>		
9800 - Repair & Replacement Expenses	27,882.00	32,400.00
<b>Total Reserve Expenses</b>	<b>27,882.00</b>	<b>32,400.00</b>
<b>Total Forest Edge Cluster Assoc Expense</b>	<b>160,324.00</b>	<b>175,213.31</b>
<b>Total Association Net Income / (Loss)</b>	<b>751.00</b>	<b>0.00</b>